

Halesworth Millennium Green Trust

Financial Reserve Policy



The Trust maintains a financial reserve of £24,500.

The reserve is to provide for:

- Phased Replacement of capital items. Cattle Fencing and Gates now 14 years old (3000 metres @ £10 per m. £30,000). Allow **£5000**
- Mowers: Ride-on rotary mower; reciprocating blade mower; flail mower; hand propelled rotary mower (total replacement value £4000). Allow **£5000**
- One years running costs in reserve **£3000**
- Extraordinary items such as emergency tree surgery and river clearance. **£2000**
- Repair of the all-weather Track installed in 2013 which the Trust is contracted (to Sustrans) to maintain for a period of 20 years ending on 11th May 2034 **£9000**
- Training Budget to be administered as needed by the Chair of the Management Support Group and reported to Trustees **£500**

It is Trust policy not to draw on this reserve for other purposes except in urgent or exceptional circumstances. The Trust is committed to fundraising for projects above and beyond the maintenance provisions covered by this reserve.

John Bainer
Treasurer

Updated November 2014 / June 2016 / Reviewed October 2017 / Updated January 2018